

**Auction Sale Notice for Sale of Immovable/Movable Properties**  
**E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer Vijayapura Ashram Road Branch of Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **20.03.2024**, for recovery of the current Liability of **Rs. 94,15,096.33 (Rupees Ninety Four lakhs Fifteen Thousand Ninety Six Rupees and Thirty Three Paise)** plus further interest and cost/charges from 29.02.2024 due to the Canara Bank, Vijayapura Ashram Road Branch from Borrower/Guarantor **M/s Shri Siddheshwar Dairy Products**, Survey No 104/2, at Kallakavatagi, Babanagar, Vijayapura having Proprietor **Sri Sumangala R Gadyal**, at Kallakavatagi, Babanagar, Vijayapura and its guarantor **Raju Sidaray Gadyal**, at Kallakavatagi, Babanagar, Vijayapura.

**Details and full description of the movable/ immovable property:**

*(Amount in lakhs)*

Details of property	Boundary	Reserve Price	EMD
1.RS SY NO 286/D, Plot No 77, ward no 6, Shreyas colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.  AREA 12*9 = 108 sq mtr.	<b>Details of Boundaries:</b>  EAST : PLOT NO 88 WEST : 9 MTR ROAD NORTH : PLOT NO 76 SOUTH : PLOT NO 78	Rs 3,33,000	Rs 33,300/-
2. RS SY NO 286/D Plot No 78, ward no 6, Shreyas colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.AREA 12*9 = 108 sq mtr.	<b>Details of Boundaries:</b>  EAST : PLOT NO 87 WEST : 9 MTR ROAD NORTH : PLOT NO 77 SOUTH : PLOT NO 79	Rs 3,33,000	Rs 33,300/-
3.RS SY NO 286/D Plot No 79, ward no 6, Shreyas colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.  AREA 12*9 = 108 sq mtr.	EAST : PLOT NO 86 WEST : 9 MTR ROAD NORTH : PLOT NO 78 SOUTH : PLOT NO 80	Rs 3,33,000	Rs 33,300/-
4.RS SY NO 286/D Plot No 80, ward no 6, Shreyas colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.  AREA 12*9=108 sq mtr.	<b>Boundaries :</b>  EAST : PLOT NO 85 WEST : 9 MTR ROAD NORTH : PLOT NO 79 SOUTH : PLOT NO 81	Rs 3,33,000	Rs 33,300/-
5.RS SY NO 286/D Plot No 85, ward no 6, Shreyas Colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.  AREA 12*9 = 108 sq mtr.	<b>Boundaries :</b>  EAST : 9 MTR ROAD WEST : PLOT NO 80 NORTH : PLOT NO 86 SOUTH : PLOT NO 84	Rs 3,33,000	Rs 33,300/-
6.RS SY NO 286/D Plot No 86, ward no 6, Shreyas colony, S M Sindagi lay out, behind bus depot, Javargi Road,Sindagi , Tal Sindagi Dist Vijayapura.  AREA 12*9 = 108 sq mtr.	<b>Boundaries :</b>  EAST : 9 MTR ROAD WEST : PLOT NO 79 NORTH : PLOT NO 87 SOUTH : PLOT NO 85	Rs 3,33,000	Rs 33,300/-







**6. Other terms and conditions:**

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [WWW.indianbankseaction.com](http://WWW.indianbankseaction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from 06/03/2024 to 07/03/2024 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Indi Branch, Vijayapura Or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Vijayapura Ashram Road Branch(10875)** A/c No. 209272434 IFSC Code: CNRB0010875(Please select interbank transfer option) on or before 18.03.2024 at 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.03.2024 at 5.00 PM, to Canara Bank, **Vijayapura Ashram Road Branch (10875)** by hand or by email ([cb10875@canarabank.com](mailto:cb10875@canarabank.com))
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (f) The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Vijayapura Ashram Road Branch, Vijayapura who, as a facilitating centre, shall make necessary arrangements.
- For further details contact, Canara Bank, **Vijayapura Ashram Road Branch (10875)** (7975348847) e-mail id : [cb10875@canarabank.com](mailto:cb10875@canarabank.com) or the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: [www.indianbankseaction.com](http://www.indianbankseaction.com) Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Authorised Officer

Date: 29.02.2024

सिवाकुमार  
SIVAKUMAR A  
प्रबंधक / Divisional Manager  
S.P.No: 2222



